

**8 IN THE HIGH COURT OF PUNJAB AND HARYANA
 AT CHANDIGARH**

**CP No. 95 of 2013
Date of decision : 25.07.2019**

Parakh Agro Industries Ltd.

..... Petitioner

versus

M/s Lotus Refineries Private Limited

..... Respondent

CORAM : HON'BLE MR. JUSTICE RAJIV NARAIN RAINA

Present: Ms.Charu Sharma, Advocate for the petitioner.

RAJIV NARAIN RAINA, J. (ORAL)

This petition was admitted on 17.10.2016 and the factum of admission was duly published in the newspaper as per the orders. After the admission of the petition the respondents have not come forward to enter appearance in the case.

In view of the observations made in the order dated 17.10.2016 the Court is convinced that the respondent has neglected and failed to pay the debt and accordingly the respondent-company is ordered to be wound up.

The Official Liquidator attached to this Court is appointed as Liquidator of the respondent company and he is directed to take charge of all the movable and immovable assets and records of respondent company and proceed further in accordance with law.

The winding up order be published in newspapers namely, 'Indian Express'(English), 'Dainik Bhaskar'(Hindi), both Chandigarh editions

and in the Official Gazette of Chandigarh Administration, U.T. Chandigarh.

The petition is disposed of.

(RAJIV NARAIN RAINA)
JUDGE

25.07.2019
sunita

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No