

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-497-2019

Date of Decision:22.07.2019

Accil Auto Steels Private Ltd. and another Petitioners
Vs.
Union of India and others Respondents

**CORAM: HON’BLE MR.JUSTICE RAKESH KUMAR JAIN
HON’BLE MR.JUSTICE ARUN KUMAR TYAGI**

Present: - Mr.Anand Chhibbar, Sr. Advocate, with
Mr.Nitin Kaushal, Advocate, and
Mr.Shikhar Sarin, Advocate, for the petitioners.

Mr. Gaurav Pathak, Central Government Counsel,
for UOI/respondent No.1

Mr.Tushar Sharma, Advocate, for
Mr. Parth Tandon, Advocate, for respondents No. 2 to 5.

Mr. Deepak Suri, Advocate, for RBI/respondent No.6.

RAKESH KUMAR JAIN, J. (ORAL)

Learned counsel for the petitioners prays for withdrawal of the
petition with liberty to approach the Bank or the Financial Institution in
terms of the judgment rendered by the Supreme Court in the case of
“Dharani Sugars and Chemicals Ltd. vs. Union of India and others” 2019
(4) JT 2016.

Dismissed as withdrawn.
Liberty granted.

**(RAKESH KUMAR JAIN)
JUDGE**

**(ARUN KUMAR TYAGI)
JUDGE**

22.07.2019
Vivek

Whether speaking /reasoned : *Yes/No*
Whether Reportable : *Yes/No*