

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CP No. 173 of 2013 (O&M)
Date of Decision: 08.07.2019**

In the matter of M/s Apollo Biochem Ltd.

CORAM:- HON'BLE MR.JUSTICE RAJIV NARAIN RAINA

Present: None for the company.

Mr. V.M. Gupta, Advocate
for PSIDC.

RAJIV NARAIN RAINA, J. (Oral)

1. The citation was ordered to be published by Company Court on 21.03.2017 on the basis of enquiry conducted under Section 16 of the Sick Industrial Companies (Special Provisions) Act, 1985, after following the procedure, the Board for Industrial and Financial Reconstruction had recorded an opinion under Section 20 (1) of the Act, that it would be just and equitable that M/s Apollo Biochem Limited should be wound up. The decision was sent to the Registrar of this Court vide letter dated 22.10.2013. The factum of admission was published in the newspapers mentioned in the order dated 21.03.2017. As per office report, the affidavit of publication in the newspapers has been filed in compliance of the order. This was the position on 15.02.2018. The matter came up on 04.07.2019 and the case was adjourned for today. There is no representation on behalf of the company although it was earlier represented by Mr. Vishal Aggarwal, Advocate. In view of the recommendation of the BIFR, the respondent-company is ordered to be wound up.

2. The Official Liquidator attached to this Court is appointed as Liquidator of respondent-company. He is directed to take charge of all the movable and immovable assets and records of respondent-company and proceed further in accordance with law.

3. The winding up order be published in newspapers namely "The Indian Express" (English) and "Dainik Bhaskar" (Hindi) and 'Punjabi Tribune' (Punjabi) and in the Official Gazette of Chandigarh Administration, Chandigarh.

4. The petition is disposed of.

(RAJIV NARAIN RAINA)
JUDGE

08.07.2019

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Whether speaking/reasoned : *Yes/No*
Whether reportable : *Yes/No*