

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CP No.1 of 2016

Date of Decision: 12.07.2019

Mr. Anand Misra

... Petitioner

Versus

Kedia House of Medicines Limited

... Respondent

CORAM:- HON'BLE MR. JUSTICE RAJIV NARAIN RAINA

Present: Mr. Suneet Kumar, Advocate,
for the petitioner.

Mr. Rakesh Gupta, Advocate,
for the respondent.

RAJIV NARAIN RAINA, J.

The present petition has been filed by the petitioner under Section 433(e), 434 and 439 of the Companies Act, 1956 for winding up of the respondent company.

On 26.09.2016, the petition was ordered to be admitted as the respondent company failed to pay the salary of petitioner amounting to ₹3,25,000/- for five months from April 2015 to August 2015 which is admitted by the respondent company in its reply to statutory legal notice.

Mr. Gupta says that petition was admitted on 26.09.2016. Factum of admission was published as per directions. Affidavit of publication has been filed.

Since, the respondent company is unable to pay its admitted dues to petitioner, hence the respondent company deserves to be wound up.

Ordered accordingly.

The Official Liquidator attached to this Court is appointed as

Liquidator of the respondent company and he is directed to take charge of all the movable and immovable assets and records of respondent company and proceed further in accordance with law.

The winding up order be published in newspapers namely, 'Indian Express' (English), 'Jansatta' (Hindi) both Delhi/NCR Editions and in the Official Gazette of Government of Haryana.

The petition is disposed of.

(RAJIV NARAIN RAINA)
JUDGE

12.07.2019

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Whether speaking/reasoned

Yes/No

Whether reportable

Yes/No