

HON'BLE SRI JUSTICE A.RAJASHEKER REDDY

ARBITRATION APPLICATION No.12 of 2014

ORDER:

By way of this application filed under Section 11 of Arbitration and Conciliation Act, 1996 (for short "the Act"), the applicant seeks for appointment of a sole Arbitrator for resolution of disputes arising under the Lease Deed dated 12-01-2012 entered into by and between the parties.

The applicant and the respondent entered into lease deed dated 12-01-2012 for lease of building in question and disputes arose between the parties in relation thereto.

It is stated that the lease deed provides for arbitration clause under clause "o" of the lease deed. Learned counsel for the respondent submits that each of the parties have appointed one Arbitrator of their choice and now both the Arbitrators have to appoint an Umpire. None appears for the applicant.

Inasmuch as now, it is stated that both the parties have appointed Arbitrator of their choice, this arbitration application is disposed of requiring the both the Arbitrators appointed by the respective parties to appoint an Arbitrator jointly to act as Umpire. The learned Arbitrators shall be entitled to fees as per the rates specified in the Fourth Schedule to the Act of 1996, inserted by Act 3 of 2016 with effect from 23-10-2015, which shall be borne by both parties in equal proportion. Miscellaneous petitions, if any pending shall also stand disposed of. No order as to costs.

A.RAJASHEKER REDDY,J

Dated: 05-11-2019
NRG

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