

HONOURABLE SRI JUSTICE V. RAMASUBRAMANIAN

AND

HONOURABLE SRI JUSTICE P. KESHAHA RAO

WRIT PETITION No.8836 OF 2019

ORDER: *(Per Hon'ble Sri Justice V. Ramasubramanian)*

Heard the learned counsel for the petitioner, learned Standing Counsel for the banks and the learned counsel for the auction purchaser.

2. It appears that the appeal filed by the petitioner before the Debts Recovery Tribunal under Section 17 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security on Interest Act, 2002 (in short 'Securitisation Act') was with a delay and the Tribunal seems to have condoned the delay by an order passed on 30.04.2019. In the light of such a development, the petitioner cannot be allowed to ride two horses.

3. Hence, the writ petition is dismissed. The Tribunal may try to expedite the appeal or at least the application for injunction.

Miscellaneous Petitions, if any pending, shall stand closed.

V. RAMASUBRAMANIAN, J

P. KESHAHA RAO, J

May 01, 2019
KTL