

THE HIGH COURT FOR THE STATE OF TELANGANA

THE HON'BLE SRI JUSTICE V.RAMASUBRAMANIAN

AND

THE HON'BLE SRI JUSTICE P. KESHA VA RAO

WRIT PETITION No.5763 OF 2019

Date: 22.04.2019

Between:

M/s. Rays Speciality Hospital Private Limited,
Bhavani Nagar, Malkajgiri, represented by its
Director Dr. B. Srikanth.

... Petitioner

v.

State Bank of India, Assets Recovery Management
Branch, Chikkadpally, Hyderabad, represented by
its Authorized Officer.

... Respondents

For Petitioner : Satyagraha Law Group

For Respondents : Mr. Podila Hari Prasad

Gist :

Head Note :

Cases Referred : Nil

C/15

HONOURABLE SRI JUSTICE V. RAMASUBRAMANIAN

AND

HONOURABLE SRI JUSTICE P. KESHA VA RAO

WRIT PETITION No.5763 OF 2019

ORDER: *(Per Hon'ble Sri Justice V. Ramasubramanian)*

The petitioner has come up with the above writ petition challenging a conditional order passed by the Tribunal for the grant of stay.

2. Heard the learned counsel for the petitioner and the learned counsel for the respondent No.1.

3. At the time when the writ petition came up for admission on 20.03.2019, we granted a concession in the matter of condition imposed by the Tribunal. While the Tribunal directed payment of 20% of the outstanding within one week and another 20% within ten (10) days, we sliced down the same to 10% each. But, even this condition could not be complied with by the petitioner. Therefore, we see no reason to interfere with the order of the Tribunal.

4. Hence, the Writ Petition is dismissed. The miscellaneous petitions, if any pending, shall stand dismissed. No order as to costs.

V. RAMASUBRAMANIAN, J

P. KESHA VA RAO, J

April 22, 2019

KTL