

## HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

FRIDAY, THE EIGHTH DAY OF FEBRUARY  
TWO THOUSAND AND NINETEEN



:PRESENT:

THE HONOURABLE DR. JUSTICE SHAMEEM AKTHER  
CRIMINAL PETITION NO: 412 OF 2019

Between:

P. Mounika, D/o Laxmi Narayana,

Petitioner/Accused

AND

The State of Telangana, Rep by Public Prosecutor, High Court of Telangana, At  
Hyderabad.

Respondent/Complainant

Petition under Section 438 of Cr.P.C, praying that in the circumstances stated in the affidavit filed in support of the Criminal Petition, the High Court may be pleased to enlarge the petitioner/Accused No.6 on anticipatory bail in the event of her arrest in connection with in Crime No.624 of 2018 dated 28/12/2018 on the file of P.S. Alwal, Cyberabad District

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof upon hearing the arguments of B VIJAYSEN REDDY Advocate for the Petitioner and the PUBLIC PROSECUTOR for the Respondent, the Court made the following-

**ORDER:**

This Criminal Petition, under Section 438 of the Code of Criminal Procedure, 1973, is filed by the petitioner/A.6, for grant of anticipatory bail in Crime No.624 of 2018 of Alwal Police Station, Cyberabad Commissionerate, registered for the offences punishable under Sections 406 and 420 of IPC and Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999.

2. Heard the learned counsel for the petitioner/A.6, the learned Additional Public Prosecutor representing the respondent-State and perused the record.

3. In the course of submissions, it is brought to the notice of this Court that the petitioner/A.6 was granted regular bail by the Metropolitan Sessions Judge, Cyberabad, Ranga Reddy District at L.B.Nagar, in Crime No.521 of 2018 of Shamirpet Police Station, Cyberabad Commissionerate, registered for the similar offences, vide order, dated 31.12.2018, passed in CrI.M.P.No.5675 of 2018. The petitioner/A.6 is a Director of Sun Mutually Aided Thrift and Credit Cooperative Society Limited, Sangareddy. She is alleged to have collected huge money from the depositors promising them to pay heavy rate of interest on the said amount. It is submitted that the petitioner/A.6 had agreed to pay only 6% or 9% interest on the amount collected as deposits from the depositors. Further, when a notice under Section 41A of Cr.P.C. is issued by the police concerned to one of the Directors of the Society, he had given a detailed reply, vide letter, dated 07.08.2018, with regard to the collection of funds etc., and also details of the audit conducted during the year 2017-2018. On one of the depositors alleging some irregularities in the conduct of the Society business, the subject case is registered and is under investigation. It appears from the record that there are monetary disputes between the de-facto complainant and the members of the Society. It is not appropriate to arrest and detain the petitioner/A.6. Under these circumstances, this Court is inclined to grant bail to the petitioner/A.6 under Section 438 of Cr.P.C. on some conditions.

4. Accordingly, the petitioner/A.6 is directed to surrender before the Station House Officer, Alwal Police Station, Cyberabad Commissionerate, within a period

of 15 days from the date of this order. On such surrender, the said Station House Officer shall release the petitioner/A.6 on bail on her executing a personal bond for a sum of Rs.25,000/- (Rupees twenty five thousand only) with two sureties in a like sum each to his satisfaction. On such release, the petitioner/A.6 shall report before the said Station House Officer on every Sunday between 10:00 AM and 11:00 AM, till filing of the charge-sheet. The petitioner/A.6 shall also abide by the conditions stipulated in Section 438(2) of Cr.P.C. and shall cooperate with the investigating officer in the investigation of the case.

5. The Criminal Petition is, accordingly, allowed.  
Pending Miscellaneous petitions, if any, shall stand closed.

Sd/- T.KRISHNA KUMAR  
ASSISTANT REGISTRAR

//TRUE COPY//

For ASSISTANT REGISTRAR

To,

1. The XXIII Metropolitan Magistrate, Cyberabad at Medchal.
2. The Station House Officer, P.S. Alwal, Cyberabad
3. One CC to SRI. B VIJAYSEN REDDY Advocate [OPUC]
4. Two CCs to The PUBLIC PROSECUTOR , High Court for the Telangana at Hyderabad. [OUT]
5. One Spare Copy

GR

HIGH COURT

DRSAJ

DATED:08/02/2019

ORDER

CRLP.No.412 of 2019

BAIL



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