



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
(Special Original Jurisdiction)

Thursday, the Thirtieth day of May Two Thousand Nineteen

PRESENT

The Hon`ble Mr.Justice G.R.SWAMINATHAN

WMP(MD) No.8901 of 2019
IN
WP(MD) No.8435 of 2019

CENTURY OFFSET WORKS,
REP.ITS PROPRIETOR
M.RAMARATHINAM

... PETITIONER

Vs

1 THE MANAGING DIRECTOR,
THE TAMIL NADU INDUSTRIAL INVESTMENT
CORPORATION LTD.,
(A GOVERNMENT OF TAMIL NADU UNDERTAKING)
NEW NO.692, ANNA SALAI,
NANDANAM, CHENNAI 600 035.

2 THE BRANCH MANAGER,
THE TAMIL NADU INDUSTRIAL INVESTMENT
CORPORATION LTD.,
(A GOVERNMENT OF TAMIL NADU UNDERTAKING)
89/C4, II FLOOR, CHAIRMAN,
SHANMUGA NADAR ROAD, SIVAKASI.

... RESPONDENTS

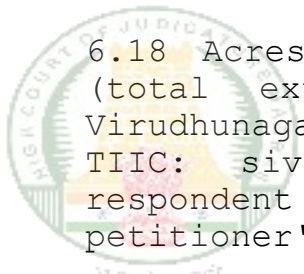
Petition praying that in the circumstances stated therein and in the affidavit filed therewith the High Court will be pleased to extend the time for 45 days to deposit Rs.8,00,000/- (Rupees Eight Lakhs) in the petitioner loan account of the respondent Corporation as per the order dated 09/04/2019 in WMP(MD)No.6616 of 2019 in WP(MD) No.8435 of 2019.

Prayer in WMP(MD). 6616/ 2019 :

To grant Interim Stay on all further proceedings based on the impugned order of the 2nd respondent impugned letted vide Proceeding No. TIIC/SVK/BO/LAO/2018-19 dated 22.03.2019 pending disposal of the above Writ Petition.

Prayer in WP(MD). 8435/ 2019 :

Writ Petition is filed under Article 226 of the Constitution of India, praying this Court To issue a Writ of Certiorarified Mandamus to call for the impugned letter vide Proceeding No. TIIC/SVK/BO/LAO/2018-19 dated 22.03.2019 on the file of 2nd respondent and quash the same as a devoid of merits and illegal and to direct the respondent to release and permit the petitioner to sell the landed property given as 2nd collateral security to the respondent in the loan proceedings, Land Measuring



6.18 Acres in Survey No.288B/3 and 1.93 Acres in Survey No.333 (total extent of land is 8.11 Acres) of Amathur Village, Virudhunagar District as like as respondent's earlier proceedings TIIC: sivakasi:LAO: 2018-19 dated 13.07.2018 or direct the respondent to reschedule the loan installment based on the petitioner's payment dated 26.10.2018.

ORDER : This petition coming on for orders upon perusing the petition and the affidavit filed in support thereof and upon hearing the arguments of Mr.RAJA.KARTHIKEYAN, Advocate for the petitioner and of Mr.S.SARAVANAN, Advocate on behalf of the Respondents, the court made the following order:-

The learned counsel for the petitioner had produced a demand draft for a sum of Rs.1.00 lakh favouring the respondent corporation.

Since the petitioner has shown his bonafides, this court extends the time earlier granted till 15.06.2019.

WMP(MD)No.8901 of 2019 is allowed on these terms.

sd/-
30/05/2019

/ TRUE COPY /

Sub-Assistant Registrar (C.S.)
Madurai Bench of Madras High Court,
Madurai - 625 023.

TO

- 1 THE MANAGING DIRECTOR,
THE TAMIL NADU INDUSTRIAL INVESTMENT
CORPORATION LTD.,
(A GOVERNMENT OF TAMIL NADU UNDERTAKING)
NEW NO.692, ANNA SALAI,
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89/C4, II FLOOR, CHAIRMAN,
SHANMUGA NADAR ROAD, SIVAKASI.

- +1. C.C. to Mr.RAJA.KARTHIKEYAN Advocate SR.No.9086
+1. C.C. to Mr.R.SARAVANAN Advocate SR.No.8924

ORDER IN
WMP(MD) No.8901 of 2019 IN
WP(MD) No.8435 of 2019
Date :30/05/2019