

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 29TH DAY OF MARCH 2018

THE HON'BLE MR. JUSTICE R.SURESH KUMAR

A.No.9927 of 2018

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of disputes
between M/s.Cholamandalam
Investment and Finance Company
Ltd., and Mr.Velayudhan P.V.
Arising under Loan Agreement
No.XVFPKNR00001592720 Dated
31.01.2016.

M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai-600 001
rep. by its Authorised Signatory

... Applicant

-Versus-

Mr.Velayudhan P.V
S/o. Kunhappanambiar
Kottemmal, Vayannur P.O., Kannur,
Vekkalam, Kerala 670650.

... Respondent

Application praying that this Hon'ble Court be pleased
to appoint employee of the applicant viz., Mr.Devarajan C,
Sr.Legal Executive, as Receiver to seize and take
possession of the vehicle, which is morefully described in
the schedule to the Judges Summons which is lying in the
custody of respondent or respondent's men, agents, servants
from respondent premises or wherever found with police aid
and break open of premises if necessary.

This application coming on this day before this court
for hearing, the court made the following order:-

Pursuant to the order passed by this Court, dated 19.07.2018, whereby the Receiver has been appointed, the Receiver has also executed the warrant and seized the vehicle in question and handed over the same to the applicant company, which is acknowledged by the learned counsel appearing for the applicant.

2. In the meanwhile, notice is also served on the respondent and the counsel also entered appearance, however no one is appearing for the respondent.

3. Since the Receiver has completed the task and the vehicle in question has been seized and handed over to the applicant, no further order is required to be passed in this application.

Accordingly, by recording the aforesaid development, this application is closed.

sd./- R.S.K.J./-
29.03.2019

//Certified to be true copy//

Dated at Madras this the day of 2019.

TE/13.05.2019

COURT OFFICER (O.S.)

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