

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.02.2019

CORAM

THE HONOURABLE MR.JUSTICE T.RAJA

Contempt Petition No.2583 of 2018

P.Renuka

.. Petitioner

-vs-

Mr.Jayakumar
The Manager
Canara Bank
124, Old Mahabalipuram Road
Chennai 600 119

... Respondent

Petition under Section 11 of the Contempt of Courts Act, 1971 praying to punish the respondent for wilful disobedience of the order of this Court dated 22.06.2018 made in W.P.No.2382 of 2017.

For Petitioner :: Mr.G.Murugendran

For Respondent :: Mr.M.Balachander

ORDER

This Court, by a detailed order dated 31.1.2019, had directed as follows:-

"Today, Mr.M.Jayakumar, Manager, Canara Bank, Sholinganallur, Chennai, the respondent appeared before the Court. The learned counsel appearing for the respondent submitted that the payment of interest at the rate of 9.5% per annum from the date of deposit till the date of realisation needs to be re-examined, because, as per the rules of the Bank, the savings bank account

yields only six per cent interest per annum. Whereas a direction has been issued by this Court to pay interest at the rate of 9.5% per annum from the date of deposit till the date of realisation. With regard to that, a writ appeal has been filed and the same is in unnumbered stage.

2. The learned counsel for the petitioner submitted that subject to the result of the unnumbered writ appeal, the respondent may be directed to refund Rs.6,00,000/- with the admitted rate of interest at 6% per annum to the petitioner.

3. Therefore, the respondent is hereby directed to refund Rs.6,00,000/- along with the admitted rate of interest at 6% per annum from the date of deposit till the date of realisation to the petitioner. List the matter after two weeks for reporting compliance. The personal appearance of the officer is dispensed with."

2. Today, when the matter was taken up, the learned counsel for the respondent Bank submitted that the order passed by this Court directing the Bank to refund a sum of Rs.6,00,000/- along with the admitted rate of interest at 6% per annum from the date of deposit till the date of realisation, has been duly complied with by crediting the proceeds to the savings bank account of the petitioner,

after adjusting a sum of Rs.1,00,000/- already withdrawn by the petitioner. He has also produced the letter of acknowledgment given by the petitioner.

3. Since the proceeds of the fixed deposit had been credited to the savings bank account of the petitioner for her use, this contempt petition stands closed.

SD/-

ASSISTANT REGISTRAR (COMM.CASES)

ss

//Certified to be true copy//

Dated at Madras this the day of 2019.

COURT OFFICER (O.S.)

from 25th day of September 2008 the Registry is issuing Certified copies of the Orders/Judgments/Decrees in this format.

सत्यमेव जयते

PS/14/03/2019

WEB COPY