

IN THE HIGH COURT OF JUDICATURE AT MADRAS

Date : 15.07.2019

CORAM

THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR

O.P.No.803 of 2017

1.K.Meenakshi
2. C.Kailasam
3. S.Subramaniam

...Petitioners

Vs

M/s. New Link Overseas Finance Ltd
Rep by its Managing Director,
Mamath Complex, II Floor,
25, Whites Road,
Chennai 600 014.

... Respondent

Prayer:- Original petition has been filed under Section 34 of the Arbitration and Conciliation Act, 1996, to set aside the award dated 09.03.2017 passed by the sole Arbitrator Shri D.Saravanan Advocate, Chennai in Arbitration proceedings reference A.C.P.No.1 of 2014 passed against the petitioners directing to pay a sum of Rs.32,59,837/- (Rupees Thirty two laks fifty nine thousand eight hundred and thirty seven) together with interest at 21.57% PA from 27.02.2014, the date of reference to till the date of realisation with a cost of Rs.60,000/- (Rupees sixty thousand) and cost of the present petition.

For Petitioners : No appearance
For Respondent : No appearance

ORDER

This original petition has been field to set aside the award dated 09.03.2017 passed by the sole Arbitrator Shri D.Saravanan Advocate, Chennai in Arbitration proceedings reference A.C.P.No.1 of 2014 passed against the

N.SATHISH KUMAR,J.

msv

petitioners directing to pay a sum of Rs.32,59,837/- (Rupees Thirty two laks fifty nine thousand eight hundred and thirty seven) together with interest at 21.57% PA from 27.02.2014, the date of reference to till the date of realisation with a cost of Rs.60,000/- (Rupees sixty thousand) and cost of the present petition.

2. When the matter was taken up today, there is no representation for the petitioners and the respondent. On 04.07.2019, this original petition has been adjourned finally to today (15.07.2019) on the ground that the learned counsel for the petitioner is not ready and it was made clear that if the petitioner counsel is not ready on 15.07.2019, the petition will be dismissed for default. Today, there is no representation for the petitioner.

3. Hence, this original petition is dismissed for default. No costs.

सत्यमेव जयते

15.07.2019

msv

Index:Yes/No

Internet:Yes/No

Speaking order: Non-speaking order

WEB COPY**O.P.No.803 of 2017**