

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20.11.2019

CORAM

THE HONOURABLE MR.JUSTICE SETHILKUMAR RAMAMOORTHY

O.P.No.650 of 2017

1. P.S.Sree Kumar
2. PKP. Narayana Murthy
3. PS.Santhosh Kumar
4. PK.Siva Kumar
5. S.Shantha Sivakumar
6. S.Swapna
7. PN. Navin Kumar
8. PN. Navaneetha Krishnan
9. M/s.Shree Santhosh Steels Private Limited
1-9, at Bi.3-4,
East Coast Road,
Uthandi, Chennai-600 119.

... Petitioners

vs.

- 1.M/s.Cholamandalam Investment and Finance Company Ltd.,
(Formerly known as M/s.Cholamandalam DBS Finance Limited),
Represented by its Deputy Director General Manager-Legal-HE
Mr.Muthukumar,
"DARE HOUSE"
No.2, N.S.C. Bose Road,
Chennai-600 001.

- 2.Mr.Y.K.Rajagopal,
Sole Arbitrator,
No.222/3, Rohini Flats,
7th Avenue, Anna Nagar West Extension,
Chennai-600 101.

... Respondents

PRAYER : This Original petition has been filed under Section 34 of the Arbitration and Conciliation Act, 1996 prayed to set aside the Arbitration Award dated 10.04.2017 passed by the 2nd respondent in Arbitration Case No.R/C.I. & F.L/02 of 2016.

For Petitioner : M/s.R.Anitha

For Respondents : Mr.S.Namasivayam for R1

ORDER

The learned counsel for the petitioners submits that the parties agreed to settle the dispute and that full payment of the agreed amount was made to the respondent.

2. The learned counsel for the first respondent also admits and acknowledges that full payment as per the settlement was received by the respondent.

3. Recording the said submission, this Original Petition is closed.

20.11.2019

Index : Yes/No
Internet : Yes/No
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SENTHILKUMAR RAMAMOORTHY,J

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