

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 02ND DAY OF DECEMBER 2019

THE HON'BLE MR. JUSTICE M.SUNDAR

O.A. No.826 of 2019

Arbitration and Conciliation
Act 1996 and in the matter
of disputes and differences
between M/s. Electronica
Finance Limited - Vs. - M/s.
Jagdeesh Food Packs Pvt.
Ltd., and 7 others in Loan
Account No. 105-485957-2016-
2-2 dated 18.02.2016.

M/S.ELECTRONICA FINANCE LIMITED
REPRESENTED BY ITS AUTHORISED REPRESENTATIVE
MR.ANAND ANBAZHAGAN
SENIOR CHIEF MANAGER
NO.1167, TVS COLONY,
ANNA NAGAR WEST EXTENSION,
CHENNAI 600 101.

.... APPLICANT

-Versus-

1. M/S.JAGDEESH FOOD PACKS PVT LTD
REPRESENTED BY ITS DIRECTORS
HAVING OFFICE AT PLOT NO.81 AND 82
INDUSTRIAL ESTATE,
GAJULAMANDYAM
TIRUPATI,
ANDHRA PRADESH 517 520.

2. MR.KESAVULU NAIDU TANIKONDA
8-76/1, Tuda Plots Royal Nagar,
M R Palli Chittoor Tirupati
Andhra Pradesh - 517 520.

3. MR.DORASWAMY NAIDU TANIKONDA
B-76/1, Tuda Plots Royal Nagar,
M R Palli Chittoor Tirupati
Andhra Pradesh - 517 520.

4. MS.LATHA TANIKONDA
B-76/1, Tuda Plots Royal Nagar,
M R Palli Chittoor Tirupati
Andhra Pradesh - 517 520.

5. DORA PLASTICS PRIVATE LIMITED
Plot No.31, Industrial Estate,
Renigunta Road, Settipally, Tirupathi - 517 520.
Andhra Pradesh.

6. KESHAHA FABRICS PRIVATE LIMITD
Plot No.37 to 39, Industrial Estate,
Renigunta Road, Settipally, Tirupathi - 517 520.
Andhra Pradesh.

7. KESHAHA MEDI DEVICES PVT LTD
Plot No.31 & 36, Industrial Estate,
Renigunta Road, Settipally, Tirupathi - 517 520.
Andhra Pradesh.

8. LATHAA KESHAHA INFRACITY PVT LTD
8-76/1, Tuda Plots Royal Nagar,
M R Palli, Chittoor Tirupati
Andhra Pradesh - 517 520. Respondents

Original Application praying that this Hon'ble Court be pleased to pass an order of injunction restraining the 1st and the 3rd Respondents from alienating the Judges Summons schedules.

This Original Application coming on this day before this court for hearing the court made the following order:

Read this in conjunction with and in continuation of earlier proceedings of this Court dated 18.11.2019, which reads as follows:

'This application is taken out by the applicant M/s.Electronica Finance Limited, seeking an order of injunction restraining the respondents 2 and 3 from alienating the Judges Summons Schedule, which are shares held by the respondents under the defendant companies.

After hearing the learned counsel for sometime, the learned counsel for the respondents 2 and 3, without prejudice to

the rights of the respondents 2 and 3, gives an undertaking that the respondents 2 and 3 will not alienate the schedule mentioned equity shares held by them. The undertaking is recorded.

Post the matter on 02.12.2019.'

2. Today, Mr.B.Anand Johnson, learned counsel representing the counsel on record for sole applicant and Mr.Tha Sirish Chowdhary for all the eight respondents, who are before this Court, on instructions, submit that the aforesaid proceedings dated 18.11.2019 may please be recorded and the main application i.e., O.A.No.826 of 2019 itself may please be disposed of in terms of the aforesaid proceedings and recording the undertaking thereunder.

In the light of this submission, O.A.No.826 of 2019 is disposed of in terms of aforesaid proceedings dated 18.11.2019 and recording the undertaking therein.

Sd/.M.S.J.

02.12.2019

//Certified to be a true copy//

Dated this the day of 2019.

SU/04.12.2019

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.