

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.09.2019

CORAM :

THE HON'BLE DR.JUSTICE VINEET KOTHARI
AND
THE HON'BLE MR.JUSTICE C.SARAVANAN

W.P.No.26992 of 2019

1.G.V.Adhimoolam
2.A.Shenbagadevi

.. Petitioners

-vs-

1.Authorised Officer,
REPCO Bank,
REPCO Tower,
No.33, North Usman Road,
T.Nagar,
Chennai-600 017.

2.The Manager,
REPCO Bank,
No.1155, J.B. Plaza,
Mettur Road,
Erode-638 011.

.. Respondents

Petition filed under Article 226 of the Constitution of India praying for issue of Writ of Mandamus directing the respondents to consider the petitioner's representation dated 08.04.2019 under the one time settlement scheme.

For Petitioner

: Mr.K.Rajendra Prasad

ORDER

(Order of the Court was made by DR.VINEET KOTHARI,J.)

The learned counsel for the petitioners submitted that the only prayer made in this writ petition is that the respondent Bank should consider the objection dated 08.04.2019 filed in pursuance of the notice dated 26.03.2019 issued under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. He further

submitted that the matter may be referred to the Mediation Centre for settlement between the parties.

2. Having regard to the submission made by the learned counsel for the petitioner, we are of the opinion that the petitioner is free to approach the respondent Bank for One Time Settlement in the matter and it is for the respondent Bank to consider the same in accordance with law. As far as the objection of the petitioner said to have been filed on 08.04.2019 is concerned, it is expected that the respondent Bank shall consider the same and take a decision.

3. The writ petition is disposed of with the aforesaid observation. No costs. Consequently, W.M.P.No.26379 of 2019 is closed.

Sd/-

Assistant Registrar

//True Copy//

Sub Assistant Registrar

bbr
To:

1.The Authorised Officer,
REPCO Bank,
REPCO Tower,
No.33, North Usman Road,
T.Nagar,
Chennai-600 017.

2.The Manager,
REPCO Bank,
No.1155, J.B. Plaza,
Mettur Road,
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+1cc to Mr.K.Rajendra Prasad, Advocate SR.77930/19

W.P.No.26992 of 2019

SV(CO)
CB(15/10/2019)

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