

Company Application No.300 of 2019
in
Company Petition No.609 of 2000

N.SATHISH KUMAR,J.

This Application has been filed seeking for the following reliefs:

- a) To take this report on record
- b) To permit the official Liquidator to declare and disburse 4% interest from 25.09.2008, the date of winding up to 31.07.2019 on the admitted amount to 4 creditors amounting to Rs.1,04,12,935/- (Rupees One Crore four lakhs twelve thousand nine hundred and thirty five only) as mentioned in para 10 of the report.
- c) To permit the Official Liquidator to open a separate dividend account with Punjab National Bank, NSC Bose Road, Chennai - 600 003 and to transfer a sum of Rs.1,04,12,935/- (Rupees One Crore four lakhs twelve thousand nine hundred and thirty five only) from the funds of the company in liquidation for making payment of dividend to 4 creditors.
- d) To permit the Official Liquidator to keep the dividend account open for 6 months from the date of opening and thereafter, to remit the unclaimed amount to the Registrar of Companies, Tamilnadu, Chennai as required under Section 555(1) and (3) of the Companies Act, 1956.
- e) To permit the Official Liquidator to dispense with causing publication in newspapers regarding declaration / payment of dividend / interest as stipulated in Rule 276 of Company Court (Rules), 1959, since there are only 4 creditors to whom interest @ 4% is proposed, and

N.SATHISH KUMAR,J.

pnn

2. The learned Official Liquidator has annexed a report along with this application and this Court has perused the same.

3. Being satisfied with the reasons assigned in the Report of the learned Official Liquidator, this Company Application is ordered as prayed for.

30.08.2019

pnn



Company Application No.300 of 2019

in

Company Petition No.609 of 2000

WEB COPY