

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 12TH DAY OF JUNE 2019

THE HON'BLE MR. JUSTICE R.SUBRAMANIAN

A. No.6583 of 2014

in

C.S. No.582 of 2014

1.Smt.SP.Padmavathi,
2.Sri.AR.N.Suppiah,
3.Sri.SP.Arulappan

1 to 3 at Door No.2/20, Third Cross Street,
Lake Area, Nungambakkam,
Chennai - 600 034. Applicants/Plaintiffs

-Versus-

M/s T.T.G.Industries Ltd.,
represented by its Director Mr.V.Ravi Srinivasan,
No.5, T.V.Street,
Chetpet, Chennai - 600 031.Respondent/Defendant

Application praying that this Hon'ble Court be
pleased to pass an order directing the Respondent herein
to furnish security for the suit claim of Rs.2,57,91,660/-
(Rupees Two Crores Fifty Seven Lakhs Ninety One Thousand
Six Hundred and Sixty Only) and for costs of the present
suit, failing, which Order Attachment before Judgment of
the Respondent's immovable property, namely, land measuring
Two Acres and Fifty One Cents in Survey Nos.7 (part), 8
(part) and 37/1, all in Ayanambakkam Village, Ambattur
Taluk, Thiruvallur District, together with buildings and
machineries thereon, more fully described in the Schedule
herein, by transmitting the copy of the Order to the
District Munsiff's Court, Ambattur, by issue of precept.

This application coming on this day before this
<https://hcservices.ecourts.gov.in/hcservices/>
court for hearing, the Court made the following order:-

By an order dated 28.10.2014, the respondent was directed to furnish security. Despite such order, no security was furnished. A counter affidavit was filed stating that the company was before the Board of Industrial and Financial Reconstruction (BIFR).

2. Thereafter, the matter was referred to mediation. The mediation has also failed.

3. Despite lapse of almost 5 years from the date of the order directing to furnish security, the respondent company has not chosen to furnish security. Hence, there will be an order of attachment of the property mentioned in the schedule hereunder.

Sd/-R.S.M.J

12/06/2019

//Certified to be true copy//

Dated at Madras this the day of 2019.

COURT OFFICER(O.S.)

jj 29/07/2019

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.