

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED :16.07.2019

CORAM

THE HON'BLE MR.JUSTICE P.D.AUDIKESAVALU

W.P. No.17087 of 2018

and

W.M.P. No. 20351 of 2018

Paazee Nidhi Niruvanathal Bathikkapattore Nala Sangam,
Rep. by its President,
No. 44, Teachers Colony,
West Anna Thoppu,
Madurai - 625 016. Petitioner

-vs-

1. The Superintendent of Police,
Central Bureau of Investigation, EOW,
Rajaji Bhavan,
Besant Nagar,
Chennai - 600 090.
2. The District Collector,
Collectorate,
Palladam Road,
Thiruppur District - 641 604.
3. The District Revenue Officer,
Collectorate,
Palladam Road,
Thiruppur District - 641 604. Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Mandamus, directing the Third Respondent to distribute the amount repatriated from various banks and the sale proceeds of the movable and immovable assets of the promoters of Paazee Group of Companies attached by the Third Respondent as per the Petitioner's representation dated 02.02.2018.

For Petitioner : M/s. R. Maheswari
For Respondents: Mr. M. Karthikeyan,
Additional Government Pleader

O R D E R

When it is pointed out by Mr. M. Karthikeyan, Learned Additional Government Pleader, who takes notice for the

Respondents, that the Petitioner has to approach the Special Court under the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, where proceedings in C.C. No. 9 of 2011 relating to Paazee Marketing Company and Paazee Forex Trading India Private Limited is pending, for the relief that has been sought in this Writ Petition, Learned Counsel for the Petitioner seeks permission of this Court to withdraw the Writ Petition with liberty to resort to the same and she has made an endorsement to that effect, which is recorded.

2. Accordingly, the Writ Petition is dismissed as withdrawn granting such liberty. It is needless to add here that if the Petitioner is unsuccessful in getting the required relief from that Special Court, it is certainly open to the Petitioner to pursue appropriate remedy for the same in the manner recognized by law. Consequently, the connected Miscellaneous Petition is closed. No costs.

-s/d-

Assistant Registrar (CS-I)

True Copy

Sub-Assistant Registrar

vjt
To

1. The Superintendent of Police,
Central Bureau of Investigation, EOQ,
Rajaji Bhavan,
Besant Nagar,
Chennai - 600 090.

2. The District Collector,
Collectorate,
Palladam Road,
Thiruppur District - 641 604.

3. The District Revenue Officer,
Collectorate,
Palladam Road,
Thiruppur District - 641 604.

+1 CC to Govt. Pleader sr 61749.

+1 CC to M/s.R.Maheswari, Advocatesr 60337.

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RJI (CO)
SP(30/07/2019)