

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.09.2019

CORAM

THE HONOURABLE MR.JUSTICE K.KALYANASUNDARAM

C.S.No.344 of 2019

and

O.A.No.566 of 2019

Shriram EPC Limited.

Represented by its authorised Signatory

R.Sridharan, Sr.Vice President-Legal & Secretarial,

4th Floor, Sigappi Achi Building

No.18/3, Rukmini Lakshmipathi Road,

Egmore,

Chennai-600008

... Plaintiff

Vs

1.Oriental Bank of Commerce

Spencer Towers

Ground Floor, No.769, Anna Salai

Chennai-600 002.

2.Steel Authority of India Limited,

Rourkela Steel Plant

Rourkela-769 001

Orissa

... Defendants

Plaint filed under Order XIV Rule 8 of O.S.Rules read with Order XXXIX Rule 1 & 2 of Civil Procedure Code, praying for an interim injunction restraining the Second Respondent, their men, agents, or any one claiming through or under them, from in any manner invoking the bank guarantee issued by the first Respondent bearing No.01650007608 dated 11.11.2008 for a sum

K.KALYANASUNDARAM, J.,

vsn

not exceeding Rs.13,13,05,000/- valid upto 31.05.2019 pending disposal of the suit.

For Plaintiff : Mr.K.Balamurali
For Defendants : Mr.A.Ilango for D2

JUDGMENT

It is represented by the learned counsel for the plaintiff that the suit has been settled out of Court between the parties and he has made an endorsement to that effect.

2. In view of the above settlement between the parties, the suit is dismissed as settled out of Court. Registry is directed to refund necessary court fee to the plaintiff. No costs. Consequently, connected application is closed.

10.09.2019

Index : Yes/No

Internet: Yes/No

Speaking Order/Non Speaking Order

vsn

To

The Sub Assistant Registrar,
Original Side,
High Court, Madras.

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