

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 23.05.2019

CORAM :

THE HONOURABLE MR. JUSTICE RMT.TEEKAA RAMAN
and
THE HONOURABLE MR.JUSTICE P.D.AUDIKESAVALU

Writ Petition Nos.14617 & 14620 of 2019 and
WMP Nos.14620, 14621, 14623 & 14624 of 2019

M/s. Sathya Granites
Rep by its Managing Partner P.K.Pounraj
No.69, Adhiyaman Bye-Pass Road
Dharmapuri - 636 701 Petitioner in W.P.No.14617 of 2019

M/s. PKP Minerals Private Ltd
Rep by its Managing Director P.K. Pounraj
No.69, Adhiyaman Bye-Pass Road
Dharmapuri - 636 701 Petitioner in W.P.No.14620 of 2019

Vs

1. State Bank of India
Rep by its Deputy General Manager
Stressed Assets Management Branch
1112, Raja Plaza
Avinashi Road
Coimbatore - 641 037
 2. The Assistant General Manager & CLO-III
State Bank of India
Stressed Assets Management Branch
1112, Raja Plaza
Avinashi Road
Coimbatore - 641 037
- Respondents in both W.Ps.

PRAYER in W.P.No.14617 of 2019: Writ Petition filed under Article 226 of the Constitution of India, praying for issuance of Writ of Certiorarified Mandamus, calling for the records on the file of the respondents relating to the impugned order dated 15.04.2019 bearing Ref.No.SAMB/CBE/CLO III/55 issued by the 1st respondent and to quash the same and consequently direct the respondent to grant three months extension of time to the petitioner for making the balance payment under the one time settlement sanctioned vide letter dated 12.10.2018 bearing Ref.No.SAMB/CBE/CLO III/1021 and to immediately release the

securities and return to the petitioner the respective documents of title on such payment of the balance amount by the petitioner. PRAYER in W.P.No.14620 of 2019: Writ Petition filed under Article 226 of the Constitution of India, praying for issuance of Writ of Certiorarified Mandamus, calling for the records on the file of the respondents relating to the impugned order dated 15.04.2019 bearing Ref No.SAMB/CBE/CLO III/54 issued by the 1st respondent and to quash the same and consequently direct the respondents to grant 3 months extension of time to the petitioner for making the balance payment under the one time settlement sanctioned vide letter dated 12.10.2018 bearing Ref.No.SAMB/CBE/CLOIII/1019 and to immediately release the securities and return to the petitioner the respective documents of title on such payment of the balance amount by the petitioner.

For Petitioner in both W.Ps. : Mr.T.Saikrishnan

For respondents in both W.Ps.: Mr.P.Elayarajkumar for
M/s. Ramalingam & Associates

C O M M O N O R D E R

(Order of the Court was made by RMT.TEEKAA RAMAN.J)

The learned counsel appearing for the petitioners in both writ petitions seeks permission of this Court to withdraw the Petitions and also made an endorsement to that effect.

2. In view of the endorsement made by the learned counsel for the petitioners in both writ petitions, these writ petitions are stand dismissed as withdrawn. No costs. Consequently, connected miscellaneous petitions are also closed.

Sd/-

Assistant Registrar (CS-IV)

//True copy// सत्यमेव जयते

Sub Assistant Registrar

vrn/vkr

To:

1. The Deputy General Manager,
State Bank of India,
Stressed Assets Management Branch
1112, Raja Plaza
Avinashi Road
Coimbatore - 641 037

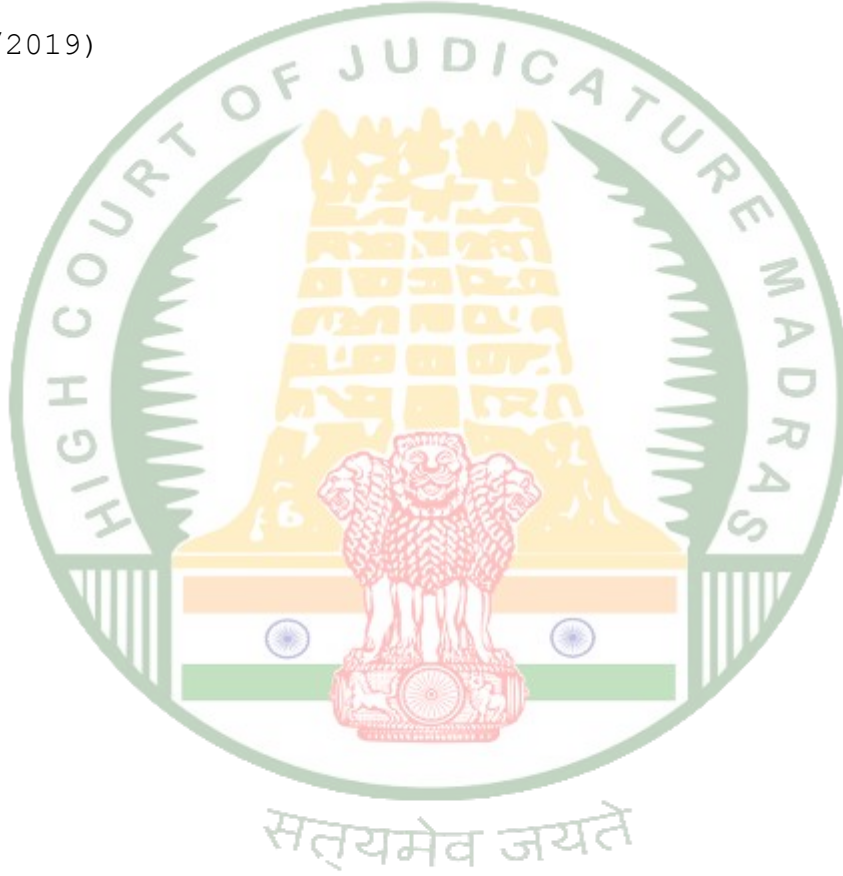
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2. The Assistant General Manager & CLO-III
State Bank of India
Stressed Assets Management Branch
1112, Raja Plaza
Avinashi Road
Coimbatore - 641 037

+4cc to M/s. Ramalingam & Associates, Advocate SR.No.44186,44187

Writ Petition Nos.14617
& 14620 of 2019

PM(CO)
GMY(01/07/2019)



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