

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28.01.2019

CORAM:

THE HONOURABLE MR. JUSTICE S.VAIDYANATHAN

Original Petition No.952 of 2016
and
A.No.6850 of 2016

I.Pandian

...Petitioner

Vs.

1.M/s.Cholamandalam Investment and
Finance Company Limited,
'Dare House' No.2, N.S.C. Bose Road,
Parrys, Chennai - 600 001.
-Represented by its Authorized Signatory

2.P.Mangairathimegala

3.A.Arunprasana

...Respondents

Petition filed under Section 34 of the Arbitration and Conciliation Act,
1996 to set aside the Arbitration Award dated 09.11.2016

For Petitioner : Mr.C.Umashankar

For First Respondent : Mr.D.Pradeep Kumar

ORDER

The petitioner has come forward with the aforesaid Original Petition to
set aside the Arbitration Award, dated 09.11.2016

2. Today, when the matter is taken up for hearing, it is represented by the learned counsel appearing for the first respondent/Finance Company that the entire issue has been settled and that the first respondent/Finance Company has no claim against the petitioner herein, insofar as the present issue is concerned.

3. In view of the fact that there is no claim against the petitioner in the Original Petition, the relief sought in Application No.6850 of 2016, to raise the attachment order dated 01.09.2016 passed in Application No.3234 of 2015, is allowed.

4. Recording the above, this Original Petition stands disposed of. No costs.

28.01.2019

Index : Yes/No

Speaking Order : Yes/No

Note to Registry:

- (i) Issue copy of this order on or before 30.01.2019.
- (ii) Mark a copy of this order to (a) the Sub-Registrar Office, ORB Palayamkottai, Palayamkottai District and (b) the District Court, Tirunelveli.

(tsg)

S.VAIDYANATHAN,J.

(tsg)



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