

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 03.06.2019

CORAM

**THE HONOURABLE Mrs.JUSTICE PUSHPA SATHYANARAYANA**

O.P. No.844 of 2016  
and A.No.5942 of 2016

1. R.S.Mohammed Saleem  
2. S.Senthil Kumar .. Petitioners

-vs-

1. M/s.Grasslands Agro Private Ltd.,  
No.34, Thirumalai Road, T.Nagar,  
Chennai 600 017.

2. Murugabharti

3. R.Venkatesh

4. K.Pandiarajan

5. Hemalatha Rajan

6.Chandu Nair

7.M.Anantharamakrishnan

8.M/s.Sriyug Investments Limited,  
C/o.First Island Trust Company Ltd.,  
St.James Court, Suite 308,  
St.Denis Street, Port Louis, Maruritius.

9.M/s.Sara Cotton Fibers Private Ltd,  
Srinidhi G4, RMC Flats,  
No.1, Venkatesapuram Colony,  
Vadapalani, Chennai 600 026.

10.K.S.Sundhar Rajan

11. Mr.Justice N.V.Balasubramanian  
Former Judge, Madras High Court

12. Mr.Justice K.P.Sivasubramaniam  
Former Judge, Madras High Court

13. Mrs.Justice Chitra Venkataraman  
[Respondents 11 to 13 were deleted as  
per order dated 30.1.2017 in O.P.No.884 of 2016  
and A.No.5942 of 2016] .. Respondents

**Prayer:** Petition filed under Section 14 of the Arbitration & Conciliation Act, 1996 (a) declaring that the mandate of the eleventh to thirteenth respondents under Clause 13 of the shareholders agreement dated 12 July 2013 has terminated and (b) directing the first to eighth respondents to pay the costs of the proceedings.

For Petitioners : M/s.Ramakrishnan Viraraghavan

For Respondents 1 to 8:M/s.Karthik Mukundan

For Respondent 9 : Mr.K.Maheswaran

### ORDER

When the matter is taken up for hearing, the learned counsel appearing for the petitioners submitted that the matter has been amicably settled between themselves out of Court. Hence, he seeks permission of this Court to withdraw the petition and has also made the following endorsement.

*" It is submitted that the parties have amicably settled the O.P. It is therefore prayed that this Hon'ble Court may be pleased to permit the petitioners to withdraw the O.P as settled out of Court and to refund the appropriate Court fee if any in the name of the second petitioner, S.Senthilkumar."*

2. In view of the submission and endorsement made by the learned counsel for the petitioners, the original petition is dismissed as settled out of Court. No costs. Consequently, connected application is closed. The Registry is directed to refund the necessary Court fee, if any, in the name of the second petitioner as per the Rules in force.

03.06.2019

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PUSHPA SATHYANARAYANA.J

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