

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 31.07.2019

CORAM :**THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR**

Original Petition Nos.391 to 393 of 2018 &
A.Nos.3565 to 3567 of 2018

1. Mr.R.Jaffer Khan
S/o.Rahiumudin Khan
No.7, Doshi Enclave,
North Mada Church Road,
Royapuram, Chennai - 600 013.

Also at :
M/s.Ujjala Roadways,
C/o.Lotus Car, No.36, Ganeshnagar,
200 ft. Road, Kolathur,
Chennai – 600 099.

2. Ms.Malathi
3/276, Kambar Street, M.A.Nagar,
Padiyanallur, Redhills,
Chennai – 600 052.

Also at :
M/s.Ujjala Roadways,
C/o.Lotus Car, No.36, Ganeshnagar,
200 ft. Road, Kolathur,
Chennai – 600 099.

.. Petitioners

Vs.

M/s.Hinduja Leyland Finance Ltd.,
rep. By its Authorized representative,
have its registered office at
No.1, Sardar Patel Road,
Guindy, Chennai – 600 002.

.. Respondent

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PRAYER: Petitions filed under Section 34 of the Arbitration and Conciliation Act, 1996 to set aside the arbitration Awards in A.C.P.Nos.SP/421/2013, SP/422/2013 and SP/423/2013 dated 13.06.2016 passed by the Arbitrator and allow these Original Petitions.

Petitioners : Mr.S.Duhayakumar

Respondent : Mr.K.B.Vivekanandan

COMMON ORDER

Today, when the matter was taken up, the learned counsel for the petitioners submitted that the matter has been settled between the parties and the petitioners have to pay Rs.5,00,000/- [Rupees five lakhs only], including parking charges, in full quit, in all the petitions, to the respondent. Therefore, to make the said payment, the petitioners require 15 days time, for selling the vehicle.

2. The learned counsel for the respondent also submitted that settlement had been reached between the parties and they are ready to receive a sum of Rs.5,00,00,000/- [Rupees five lakhs only] towards all the petitions.

3. In view of the same, the petitioners shall pay a sum of Rs.5,00,00,000/- [Rupees five lakhs only] in full quit, including parking charges,

within a period of one month from today. Failure to pay the above amount, the amount shall carry interest at the rate of 7% per annum.

4. With the above observations, the Original Petitions are disposed of. Consequently, the connected miscellaneous petitions are closed.

31.07.2019

Index : Yes/ No
Internet : Yes
Speaking/Non-speaking Order

vrc

To

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N.SATHISH KUMAR, J.

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O.P.Nos.391 to 393 of 2018

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