

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 26.09.2019

CORAM

THE HONOURABLE MR.JUSTICE SETHILKUMAR RAMAMOORTHY

O.A.No.268 of 2018

Lotus Pond Residents Welfare Association
Represented by its President
Mr.K.Ganesamoorthy
No.46, I.T. Highway, Thaiyur B Village,
Kelambakkam, Kancheepuram District - 603 103.

... Applicant

VS.

M/s.VijayShanthi Builders Ltd.,
Represented by its Managing Director
Mr.Chandan Jain,
20/43, KasthuriRangan Road,
Alwarpet, Chennai 600 018.

... Respondent

PRAYER: This Original Application has been filed under Order 14 Rule 8 of the High Court Original Side Rules 1956 r/w Section 9 of the Arbitration and Conciliation Act, 1996 to grant an order of interim injunction directing the respondent to furnish security to the tune of the admitted Corpus fund amount of Rs.1,87,60,000/- failing which to attach 6 unsold flats situated at project promoted by the respondent namely 'Boulevard' located at Kandigai, on the Vandalur - Kelambakkam High Road morefully described in the schedule to this application.

SENTHILKUMAR RAMAMOORTHY,J

rna

For Applicant : M/s.Rohini Ravikumar

For Respondent : Ms.Madhupreetha Elango
for M/s.R.Parthasarathy

ORDER

The learned counsel for the applicant seeks permission to withdraw the Original Application No.268 of 2018 without prejudice to the rights in the pending execution petition. She has also made an endorsement to the above effect.

2.By recording the said submission and in view of the endorsement, this Original Application is dismissed as withdrawn. No costs.

26.09.2019

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Index : Yes / No

Internet : Yes / No

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