

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 23.09.2019

CORAM

THE HONOURABLE MRS. JUSTICE PUSHPA SATHYANARAYANAI.P.No.30 of 2015

U.Kantilal Jain,
carrying on business under the name
and style of M/s.Vimal Investments .. Petitioning Creditor

Vs.

Manoj Kumar Lunawash .. Debtor

PRAYER : Petition filed Under Sections 9, 10, 11, 12 and 13 of the Presidency-towns Insolvency Act, III of 1909 and Order III-A of the Insolvency Rules 1958 praying (i) to adjudicate the debtor as insolvent; (2) to direct that the estate of the debtor be vested in the Official Assignee of Madras, for the benefit of the general body of creditor of the debtor and (iii) to order that the costs of this petition be paid by the Official Assignee of Madras, from and out of the estate of the debtor to the petitioning creditor.

For Petitioner : Mr.T.Srikanth

For Respondent : Served - No appearance

ORDER

Since the learned counsel for the petitioner has made an endorsement to withdraw the petition as not pressed, the learned Master posted this matter before this Court for further orders.

PUSHPA SATHYANARAYANA, J.

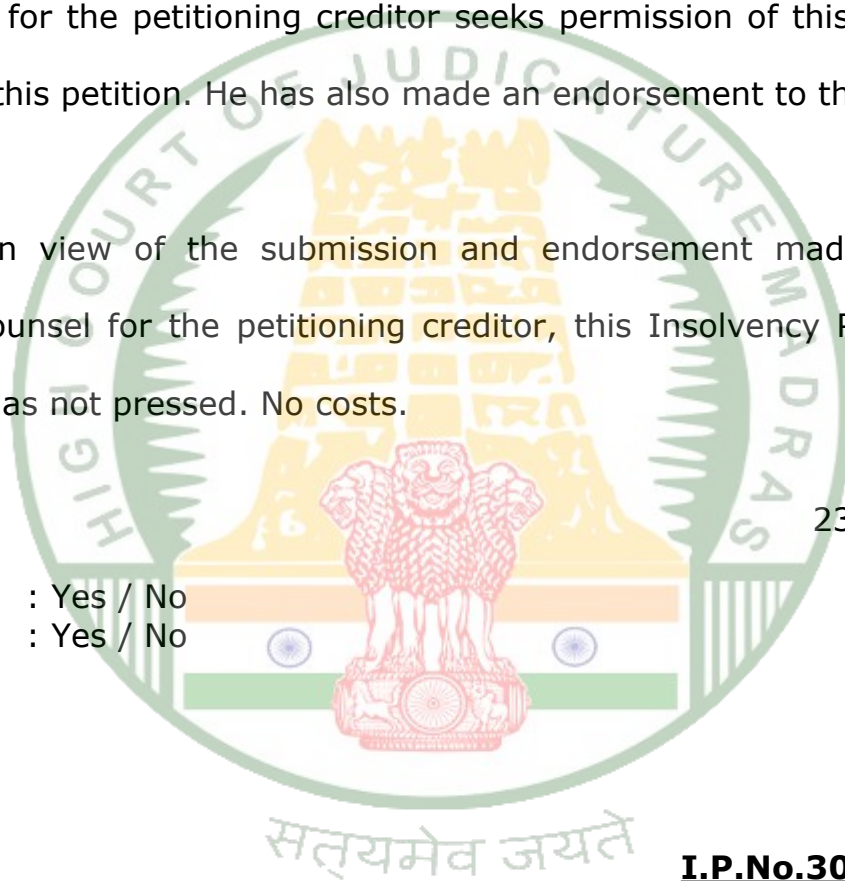
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2. When the matter is taken up for hearing, the learned counsel appearing for the petitioning creditor seeks permission of this Court to withdraw this petition. He has also made an endorsement to that effect.

3. In view of the submission and endorsement made by the learned counsel for the petitioning creditor, this Insolvency Petition is dismissed as not pressed. No costs.

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Index : Yes / No
Internet : Yes / No
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