

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30.08.2019

CORAM :**THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR****O.P.No.753 of 2012**

1. M/s.MIC Electronics Ltd.,
Rep. By its Managing Director,
No.A-4/11, Electronics Complex,
Kushalguda, Hyderabad – 500 062.
2. Dr.M.V.amana Rao
S/o.Ramachandra Rao,
Managing Director,
M/s.MIC Electronics Ltd.,
No.A-4/11, Electronics Complex,
Kushalguda, Hyderabad – 500 062. .. Petitioners

Vs.

1. M/s.Reliance Capital Limited
Rep. By its Power of Attorney Mr.R.Frazer
Regd. Office at 'H' Block 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai 400 710
Having its state/branch office at 10A, Haddows Road,
Nungambakkam, Chennai – 600 034.
2. Mr.D.Saravanan, Arbitrator,
Orient Chambers,
New No.90, Old No.73, 4th Floor,
Armenian Street Chennai – 600 001. .. Respondents

PRAYER: Petition filed under Section 34 of the Arbitration and Conciliation Act, 1996 to terminate the mandate of the second respondent acting as the sole Arbitrator to adjudicate the claims of the first respondent arising out of the agreement dated 28.01.2010.

N.SATHISH KUMAR, J.

vrc

For Petitioners : Mr.Gupta

For Respondent : K.Moorthy

ORDER

Today, when the matter was taken up, the learned counsel appearing for the respondent submitted that as per the Orders of this Court dated 13.03.2019, the National Company Law Tribunal, Hyderabad Bench had declared moratorium and also a copy of the has been produced and submitted that this Original Petition may be closed. The learned counsel appearing for the petitioner has not disputed the same.

2. In view of the same, this Original Petition is closed. No cost.

30.08.2019

vrc

Index : Yes/ No

Internet : Yes

Speaking/Non-speaking Order

O.P.No.753 of 2012