

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24.04.2019

CORAM:

THE HONOURABLE MS.JUSTICE P.T. ASHA

C.R.P. NPD No.1496 of 2019
and
CMP Nos.9768 and 9772 of 2019

1. V. Kalyanasundaram
2. V.K. Sujini

... Petitioners

versus

M/s. IndusInd Bank Ltd.,
Rep. by its Authorised Signatory
No.115, 116, G.N. Chetty Road,
T. Nagar,
Chennai - 600 017.

... Respondent

Prayer: Civil Revision Petition filed under Section 115 of the Civil Procedure Code to set aside the fair order dated 05.12.2018 made in E.P. No.116 of 2013 in Arbitration O.P. No.3057 of 2011 on the file of the Principal District Judge, Perambalur by allowing this Civil Revision Petition.

For Petitioners : Mr.A. Thiyagarajan
For Respondent : Mr.K. Moorthy

ORDER

The above Civil Revision Petition is filed challenging the execution proceedings in E.P. No.116 of 2013 in Arbitration OP No.3057 of 2011 on the file of the learned Principal District Judge, Perambalur.

2. Upon service, Mr.K.Moorthy, learned counsel has appeared for the respondent bank.

3. On 22.04.2019, when the matter came up for hearing, the learned counsel for the petitioner requested the other side to give copies of invoice and insurance. The same have been produced, today. The learned counsel for the petitioner submits that he is ready to pay the balance amount, within a period of four weeks.

4. The Civil Revision Petition stands disposed of taking note of the submission made by the learned counsel for the petitioner.

5. The respondent shall not precipitate the execution proceedings for the period till 10.06.2019. In the event of payment not being made on or before 10.06.2019, the respondent / decree holder is free to proceed further.

6. With the above direction, the Civil Revision stands disposed of. No costs. Consequently, connected miscellaneous petitions are closed.

24.04.2019

Internet: Yes/No

Index: Yes/No

Speaking order/Non-speaking order
vsi2

To

The Principal District Judge, Perambalur.



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P.T. Asha, J.

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