

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 25TH DAY OF OCTOBER 2019

THE HON'BLE MRS. JUSTICE PUSHPA SATHYANARAYANA

A.NO.811 OF 2019

In the matter of
Arbitration & Conciliation
Act, 1996

And

In the matter of Disputes
between M/s.Cholamandalam
Investment and Finance
Company Ltd. And
Mr.AbdulRais AbdulMajid
Arising under Loan Agreement
No.XVFPK000001996254 Dated
26.05.2017.

M/s.Cholamandalam Investment and Finance company Limited,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai - 600 001.

Represented by its Authorised Signatory. : Applicant

Vs.

Mr.AbdulRais AbdulMajid,
S/o Abdul Majid,
A/p Kalekhanipura, Bakde Chowk Balapur,
Akola, Near Jain Mandir,
Maharashtra - 444302.

: Respondent

Application praying that this Hon'ble Court be
pleased to appoint employee of the Applicant viz. Mr.Sanket
Paramanand Janorkar, ARM as Receiver to seize and take
possession of the vehicle, which is more fully described in
the schedule to the Judges Summons which is lying in the
custody of respondent or his men, agents, servants from his
premises or wherever found with police aid and break open
of premises if necessary.

This Application coming on this day before this
court for hearing the court made the following order:

By order, dated 31.01.2019 this Court appointed one Mr.Sanket Paramanand Janorkar, ARM, of the applicant Company, as Receiver to seize and possess the vehicle in question.

2. Pursuant to the warrant of commission issued by this Court to seize the vehicle, today it is represented by the learned counsel appearing for the applicant that the subject vehicle has been seized on 17.10.2019 and handed over to the applicant company by the Receiver. He would also confirm that proceedings for arbitration in connection with the transaction relating to the aforesaid asset have been concluded and an award has been passed favouring the applicant on 07.06.2018 in Arbitration Case. The said statement is recorded.

3. Notice sent to the respondent has been served and his name has also been printed in the cause list, but none appears on his behalf.

4. In view of the above, nothing further survives in this application and the same stands closed. The parties are free to take such action, as they may desire hereafter, in accordance with law.

Sd/.P.S.N.J.
25.10.2019

//Certified to be a true copy//
Dated this the day of 2019.

SU/18.11.2019

COURT OFFICER