



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORIGINAL JURISDICTION)

FRIDAY, THE 09th DAY OF OCTOBER 2020

THE HON'BLE MR.JUSTICE M.SUNDAR

COMP.APPLN.NOS.210 & 211 OF 2019

IN

COMP.PETN.NO. 339 OF 1999

In the matter of companies Act 1956

and

In the matter of M/s.Alsa Constructions and
Housing Limited (In Liquidation)

C.P.NO.339/1999:

M/s.The Fressinet Prestressed Concrete
Company Limited, 'Sterling Centre'
#6-B,VI Floor,Dr.Annie Besan Road,
Worli, Mumbai – 400 018.

... Petitioner

..VS..

M/s.Alsa Constructions and Housing Limited
No.5 Ragava Veera Avenue,
Poes Garden,Chennai – 600 086.

... Respondent

C.A.Nos.210 & 211/2019:

1.Mrs. Siraj Begum,
2.Ms.Tamanna Zainab,
3.Ms.Fartha Zainab,
4.Mr.Mohamed Aoun,

All residing at

No.11, Nageswara Iyer Road,

Nanganallur, Chennai 600 034

...Applicants/3rd Party

-VS-



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The Official Liquidator,
High Court Madras, as the Liquidator of
M/s. Alsa Constructions and Housing Ltd,
(In Liquidation)
Corporate Bhavan, No.29, Rajaji Salai,
Chennai 600 001.

..Respondent/Respondent

C.A.No.210/2019:

This company application praying that this Honble Court be pleased to direct the Official Liquidator, High Court, Madras to execute and register the Sale Deed and other documents conveying the 3 bedroom apartment bearing No.324 measuring 998 sq.ft in the Third and Mezzanine floors in Block 1 of, Alsa Townsville, 38(Old No.170), Arcot Road, Valasaravakkam, Chennai 600 087 together with proportionate undivided share of land in favour of the Applicants herein.

C.A.No.211/2019:

This Company Application praying that this Honble Court be pleased to direct the Official Liquidator, High Court, Madras to execute and register the Sale Deed and other documents conveying the 3 bedroom apartment bearing No.106 measuring 995 sq.ft in the first floor in Block 1 of, Alsa Townsville, 38 (Old No.170), Arcot Road, Valasaravakkam, Chennai 600 087 together with proportionate undivided share of land in favour of the applicants herein.



These Company Applications coming on this day before this Court for web-hearing on a video-conferencing platform in the presence of Mr.K.C.Ramamurthy advocate for the applicants in C.A.Nos.210 and 211/2019 herein and Mr. Bavisetty Sridhar, Deputy Official liquidator for the respondent herein and Mr.T.Magendiran, learned counsel representing Mr.Zaffarullah Khan, on behalf of ex-directors of the company herein and upon reading the order herein dated 25.09.2020, **the Court made the following order:-**

“Read this in conjunction with and in continuation of earlier proceedings dated 25.09.2020.

2. Mr.K.C.Ramamurthy, learned counsel for applicants, Mr.Bavisetty Sridhar, learned Deputy Official Liquidator and Mr.T.Magendiran, learned counsel representing Mr.Zaffarullah Khan, on behalf of ex-directors of the company which went into liquidation, are before this Company Court in this web-hearing on a video-conferencing platform.

3. This Court is informed by aforementioned learned counsel and learned Deputy Official Liquidator that pursuant to earlier proceedings

dated 25.09.2020, a joint meeting was held on 01.10.2020, but that did



not fructify or in other words a conclusion could not be reached.

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4. In the light of the above scenario, learned counsel for applicants seeks time to take out suitable applications.

5. Registry to not to list this matter under the caption 'FOR REPORTING SETTLEMENT' any more. It is open to the counsel for applicants to take out suitable applications.”.

Sd/- M.S.J

09.10.2020

//Certified to be true copy//

Dated at Madras this the day of 2020.

COURT OFFICER(O.S.)

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.

To:

1. The Official Liquidator,
High Court, Madras.