

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY AND ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO.96 OF 2019
IN
COMPANY PETITION NO.501 OF 2005**

The Saraswat Co-operative Bank Ltd.	..Petitioner
Vs.	
The Official Liquidator for M/s Model Fasteners Pvt Ltd.	..Respondent

Mr. Vivek V. Phadke for Applicant
Mr. Mahendhar Aithe, Company Prosecutor present

**CORAM : K.R.SHRIRAM, J.
DATE : 26th JUNE 2019**

P.C.:

- 1 Heard the counsel and also considered the affidavit in support.
- 2 The amount forfeited by liquidator certainly cannot be an amount payable to applicant, who may have been a secured creditor. Therefore, prayer clause (a) is not granted and is hereby rejected.
- 3 As regards prayer clause (b), the liquidator to submit an official liquidator's report within three weeks from today to fix a fresh auction program.
- 4 Company application accordingly stands disposed.

(K.R. SHRIRAM, J.)