

Atul

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION APPLICATION (L) NO. 1344 OF 2019**

HMG Industries Ltd	...Applicant
<i>Versus</i>	
3A Capital Services Ltd	...Respondent

Ms Anita Castellino, *i/b Lambay & Co., for the Applicant.*
Mr Madhur Rai, *i/b PRS Legal, for the Respondent.*

CORAM: G.S. PATEL, J.
DATED: 25th November 2019

PC:-

1. After some arguments Ms Castellino seeks leave to withdraw the application. The arbitration application is dismissed as withdrawn.

2. It is, however, clarified that all contentions as between the applicant and ICICI Bank Ltd and the respondent in relation to, and only to, the auction sale conducted by the ICICI Bank, and the bidding process regarding the 5 lakh preference shares, are kept open for appropriate proceedings in a jurisdictionally competent forum.

(G. S. PATEL, J)