

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**INCOME TAX APPEAL NO.172 OF 2017
WITH
INCOME TAX APPEAL NO.420 OF 2017**

Principal Commissioner of Income Tax-5 Appellant

versus

M/s Tolani Pvt. Ltd. Respondent

.....

- Mr.N.C. Mohanty, Advocate for Appellant.
- Mr.Atul Jasani, Advocate for Respondent.

**CORAM : AKIL KURESHI &
SARANG V. KOTWAL, JJ.
DATE : 01st APRIL, 2019.**

P.C. :

1. These Appeals under Section 260A of the Income Tax Act, 1961 (**“the Act”** for short) have been filed challenging the order passed by the Income Tax Appellate Tribunal.
2. The learned Counsel appearing in support of the Appeals, states that he has been instructed to withdraw these Appeals. This is for the reason that the tax effect involved in

these Appeals is less than the threshold limit of Rs.50 Lacs as provided in CBDT Circular No.3 of 2018 dated 11.7.2018.

3. In view of the above submission, the Appeals are dismissed as not pressed.

4. Refund of court fees as per rules.

(SARANG V. KOTWAL, J.)

(AKIL KURESHI, J.)