

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

EXECUTION APPLICATION NO. 941 OF 2018

**WITH
CHAMBER SUMMONS NO. 812 OF 2019
IN
EXECUTION APPLICATION NO. 941 OF 2018**

Visible Chits (Maharashtra) Pvt. Ltd.	...	Applicant/Disputant
Versus		
Ashti Suresh Doshi & Anr.	...	Opponents

Mr. Roshni M. Thakkar i/b The Juris Partners for the Applicant/Disputant .
Mr. Vivek Sharma for the Opponents/Respondents.

CORAM : R.I. CHAGLA, J.

DATED : 18th SEPTEMBER, 2019.

P.C. :

1 The parties have arrived at a settlement in the matter. The Opponents have filed an affidavit-cum-undertaking dated 16.09.2019 to pay sum of Rs.1,50,000/- towards full and final settlement and satisfaction of arbitral award in Arbitration Petition No.15 of 2015 dated 28.02.2017. The affidavit-cum-undertaking dated 16.09.2019 is taken on record. The Opponents have in the affidavit-cum-undertaking undertaken to pay the said amount of Rs.1,50,000/- towards full and final settlement and

complete satisfaction of the award dated 28.02.2017 on or before 23.09.2019. The Undertaking is treated as an undertaking to this Court.

2 Upon payment of the sum of Rs.1,50,000/- by 23.09.2019, the Applicant shall furnish receipt for the said sum of Rs.1,50,000/- and mention therein that payment is received by the Applicant from the Opponents in full and final satisfaction of the arbitration award.

3 The Execution Application and Chamber Summons is disposed of subject to the payment of the sum of Rs.1,50,000/- undertaken to be paid by the Opponents to the Applicant by 23.09.2019.

(R.I. CHAGLA, J.)