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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.770 OF 2018

Union of India

...Petitioner

vs

M/s. Gousth Enterprises

...Respondent

.....

Mr. Suresh Kumar, a/w. Ms. Priyanka Tiwari, for the Petitioner.

Mr. Mutahhar Khan, a/w. Mr. Amit Chaurasiya, i/b. Mr. Rajesh Gupta,
for the Respondent.

Mr. Sheikh Abdul Hamid, Proprietor of Respondent present in person.

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CORAM : S.C. GUPTE, J.

DATED: 29 AUGUST 2019

P.C. :

. This arbitration petition challenges award of interest in the impugned award. Learned Counsel for the parties are heard. At their request, the arbitration petition is admitted and taken up for hearing forthwith.

2. Learned Counsel for the parties, Counsel for the Respondent, after taking instructions from the proprietor of the Respondent, request the Court to dispose of the arbitration petition without stating any reason for the order.

3. The arbitration petition is disposed of accordingly by reading down the award by reducing the interest awarded from 18% per annum to 12% per annum, as part of Claim No.5.

(S.C. GUPTE, J.)

Smita
Gonsalves

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by Smita
Gonsalves
Date: 2019.09.06
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