

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO.75 OF 2019
COMPANY APPLICATION NO.588 OF 2016
WITH
COMPANY APPLICATION (L) NO.232 OF 2019
IN
COMPANY PETITION NO.659 OF 2013**

International Asset Reconstruction)
Company Pvt. Ltd.)....Applicant/Petitioner
V/s.
The Official Liquidator of A.V.Forgings Pvt. Ltd.)....Respondent

WITH

OFFICIAL LIQUIDATOR'S REPORT NO.161 OF 2019

Mr.D.D.Madon, senior Advocate a/w Mr.Rohit Gupta, and Ms.Srushti
More I/by M/s.Apex Law Partners for the applicant.
Mr.Rajeev R for respondent/ex-directors.
[Mr.Suhas Sawant-Dy. OL present].

**CORAM : K.R.SHRIRAM,J
DATE : 17.7.2019**

P.C.:-

OFFICIAL LIQUIDATOR'S REPORT NO.161 OF 2019

1. Not on board. Taken on board.
2. Liquidator states that International Asset Reconstruction

Company Pvt. Ltd. (IARC) has successfully sold movable and immovable assets and remitted the sale proceeds with the Official Liquidator and therefore, Liquidator is seeking leave to hand over the possession either to IARC or successful bidder Mr.Nandlal Agarwal.

3. Mr.Madon, senior Advocate for applicants states possession to be handed over to Mr.Nandlal Agarwal in the presence of IARC.

4. In the circumstances, Official Liquidator's Report is allowed in terms of prayer clause-(a). Liquidator to hand over possession to Mr.Nandlal Agarwal in the presence of IARC.

Official Liquidator's Report disposed accordingly.

(K.R.SHRIRAM,J)