

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY AND ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR REPORT NO.8 OF 2019 -LIQN-IV
IN
COMPANY PETITION NO.1159 OF 2015**

In the matter of the companies Act, 1
of 1956

And

In the matter of Cottstown Fashions
Ltd,(In Liquidation)

Nilkamal Ltd.

..Petitioner

Mr. Mahendhar Aithe, Company Prosecutor for Official Liquidator

CORAM : K.R.SHRIRAM, J.

DATE : 21st JUNE 2019

P.C.:

1 Heard Mr. Aithe and also considered the official liquidator's report.

2 Official liquidator's report is allowed in terms of prayer clause (a) to (g). Since this court's experience is once reserve price is indicated a cartel is formed to bring down the price. No reserve price to be indicated, whoever is inclined to purchase the vehicle can give their offers with EMD of Rs.50,000/- for each of the cars.

3 Official liquidator's report accordingly stands disposed.

(K.R. SHRIRAM, J.)