

OFFICIAL LIQUIDATOR'S REPORT NO.150 OF 2019

And

Kanayalal C. Makhija

....Petitioner

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Mr. Abram Khan for R.B.N. Steel, bidder present.

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DATE : 14th JUNE 2019

P.C.:

2 Mr. Aithe states, and I agree with him, that if a representative
of the Liquidator is to be kept present for 7 days plus travel time and travel

expenses, the same will be far in excess of Rs.1,75,000/- which R.B.N. Steel is offering. Mr. Aithe recommends that the offer be rejected.

3 I agree with Mr. Aithe. The offer of Rs.1,75,000/- from R.B.N. Steel is rejected. The movable will be sold only alongwith the immovable and no separate sale will be entertained anymore.

4 Therefore, Official Liquidator's Report is allowed and accordingly disposed in terms of prayer clause – (c). The notice to be given without indicating the reserved price.

(K.R. SHRIRAM, J.)