

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL No. 776 of 2016.

The Principal Commissioner of Income-Tax
(Central)3

..Appellant.

Vs

M/s Newaraj Builders

..Respondent.

Mr. N.C. Mohanty, Advocate for the Appellant.

**CORAM : AKIL KURESHI &
B. P. COLABAWALLA, JJ.**

DATED :- 8TH JANUARY, 2019.

P.C. :

1 This appeal under Section 260A of the Income Tax Act, 1961 (“the Act” for short) has been filed challenging the order passed by the Income Tax Appellate Tribunal.

2 Learned Counsel appearing in support of the appeal states that he has been instructed to withdraw this appeal. This is for the reason that the tax effect involved in this appeal is less than the threshold limit of Rs.50 Lakhs as provided in CBDT Circular No.3 of 2018 dated 11/7/2018.

3 In view of the above submission, the appeal is dismissed as not pressed.

4 Refund of court fees, if any, as per rules.

(B.P. COLABAWALLA, J.)

(AKIL KURESHI, J.)