

IN THE HIGH COURT OF JUDICATURE AT BOMBAY**ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 1352 OF 2003

...

Lok Housing & Construction

Limited and Another

... Petitioners

V/s.

Union of India & Others

... Respondents

...

None for the Petitioners.

Ms.Priyanka Tiwari i/b Sureshkumar for the Respondent No.1.

...

CORAM : A.A. SAYED &**RIYAZ IQBAL CHAGLA, JJ.****DATED : 3 JANUARY 2019****P.C.:**

The Petition essentially challenges the validity of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ('SARFAESI Act' for short), which has been upheld by the 3-Judge Bench of the Supreme Court in **Mardia Chemicals Ltd. v/s. Union of India, (2004) 4 SCC 311.**

2. None appears on behalf of the Petitioner. It appears that the Petitioner is not interested in prosecuting the Petition in light of the fact that the provisions of the SARFAESI Act have been upheld by the Supreme Court. The Petition is dismissed for default.

(RIYAZ IQBAL CHAGLA, J.)**(A.A.SAYED, J.)**