

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.48 OF 2019
IN
COMPANY PETITION NO.727 OF 2014**

In the matter of Companies Act, I of 1956
And
In the matter of Green Earth Education
Ltd. (In Liqn.)

Mr.Mahendhar Aithe-Company Prosecutor for OL present.
Mr.Komal Kandharkar for petitioners.

**CORAM : K.R.SHRIRAM,J
DATE : 28.6.2019**

P.C.:-

1. Considered the Official Liquidator's Report. The same is allowed in terms of prayer clauses-(a), (c) and (d).
2. As regards prayer clause-(b) is concerned, this Court's experience is once reserve price is indicated a cartel is formed to bring down the price. Notice to be issued without indicating reserve price. Parties are at liberty to inspect and make offer. EMD will be 50% of the offer.
3. Report disposed accordingly.

(K.R.SHRIRAM,J)