

IN THE HIGH COURT OF JUDICATURE AT BOMBAY**ORDINARY ORIGINAL CIVIL JURISDICTION****ARBITRATION PETITION NO.492 OF 2016**

India Factoring And Finance Solutions Private LimitedPetitioner

vs

Network Industries Ltd. And 8 Ors.Respondents

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Ms. Shirin Shaikh, i/b. Vivek Patil & Associates, for the Petitioner.

None for the Respondents.

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CORAM : S.C. GUPTE, J.

DATED: 1 FEBRUARY 2019

P.C.:

. This petition was originally adjourned for settlement. Learned Counsel for the Petitioner informs the Court that the first Respondent Company is facing corporate insolvency proceeding before NCLT, Kolkata. Learned Counsel submits that her clients shall move the Interim Resolution Professional for appropriate reliefs and seeks leave to withdraw the present arbitration petition with liberty to do so. Arbitration petition is dismissed as withdrawn with liberty as prayed for. No order as to costs.

(S.C. GUPTE, J.)