

IN THE HIGH COURT OF JUDICATURE AT BOMBAY**ORDINARY ORIGINAL CIVIL JURISDICTION****ARBITRATION PETITION NO.473 OF 2016**

India Factoring And Finance Solutions Private LimitedPetitioner

vs

SR Foils And Tissue Limited And 11 Ors.Respondents

.....

Mr. Vivek Patil, i/b. Vivek Patil & Associates, for the Petitioner.

Mr. Hiral Thakkar, i/b. Mr. Hemant Sethi, for Respondent Nos. 1 and 2.

.....

CORAM : S.C. GUPTE, J.

DATED: 8 JANUARY, 2019

P.C.:

. Learned Counsel for the parties inform the Court that the first Respondent is facing insolvency proceeding and an Interim Resolution Professional ('IRP') has been appointed of the first Respondent Company. Learned Counsel for the Petitioner submits that his client has already filed a proof of claim before the IRP. Learned Counsel submits that he may not press for interim relief as of now, but would seek liberty to apply for appropriate reliefs before an arbitral forum under Section 17 of the Arbitration and Conciliation Act, 1996. The petition is disposed of as not pressed with liberty as prayed for. No order as to costs.

(S.C. GUPTE, J.)