

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

**CIVIL APPLICATION NO.3203 OF 2015
IN
FIRST APPEAL NO.499 OF 2014**

The Cotton Corporation of India Limited ...Applicant

In the matter between

Vardhman Textiles Limited ...Appellant

Versus

The Cotton Corporation of India Limited ...Respondents

.....

Mr. Uday Mahajan with Mr. Rohan Karande with Mr. Salil Dabke I/b. M/s. Divekar and Co. for the Applicant in CAF/3203/2015.
Mr. U.J. Makhija with Ms Priya Patwa I/b. Mr. Cyril Amarchand Mangaldas for the Respondent in CAF/3203/2015 and for the Appellant in FA/499/2014.

CORAM : SMT. ANUJA PRABHUDESSAI, J.

DATED: 4th JUNE, 2019.

P.C.:-

The Applicant herein has sought withdrawal of the amount deposited by the Respondent (Original Appellant) pursuant to the order dated 24th July, 2014.

2. Having considered the submissions made by the learned counsel for the respective parties, the Applicant is permitted to

withdraw the amount of Rs.1,84,33,452/-alongwith interest accrued thereon subject to furnishing solvent surety /bank guarantee of a nationalised bank to the satisfaction of the registry. Before accepting the solvent surety /bank guarantee registry to issue notice to the Respondent-original Defendant. Withdrawal of the amount alongwith accrued interest thereon shall be subject to the final outcome of the appeal.

3. The civil application stands disposed of in above terms.

(SMT. ANUJA PRABHUDESSAI, J.)