

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

ARBITRATION PETITION NO.49 OF 2019

Recent Insurance Services Ltd. ... Petitioner
versus
Balaji Allianz Life Insurance Co. Ltd. ... Respondent

Mr. Mayur Agarwal with Mr. Rahul P. Jain I/by Alpha Chambers, for Petitioner.
Ms. Deepa Mani with Mr. Raj Dani I/by D.M.Legal Ventures, for Respondent.
Mr. Arijit basu, Dy. Manager, Legal and Compliance of Respondent present.

CORAM: S.J. KATHAWALLA, J.

DATE: 2nd MAY, 2019

P.C.:

1. Heard the learned Advocates appearing for the parties and the following order is passed by consent :

(i) Mr. Vishal Kale, Advocate is appointed as the sole Arbitrator to decide the disputes between the parties arising out of the Corporate Agency Agreement dated 15th June, 2012.

(ii) The learned Arbitrator shall file his disclosure under Section 11 (8) read with Section 12 (1) of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, 2015 (3 of 2016) with the Registrar, Judicial I within a period of two weeks from today.

(iii) The parties and/or their Advocates shall appear before the learned Arbitrator in her chambers on 9th May, 2019 at 11.00 a.m., or on any other date fixed by

the learned Arbitrator and obtain necessary directions.

(iv) The learned Arbitrator shall endeavour to pass his final Award within a period of six months from the date of this order.

(v) The learned Arbitrator shall not grant adjournments to the parties unless absolutely necessary.

(vi) All contentions of the parties are kept open.

(vii) The cost of arbitration shall initially be borne by the parties equally.

(viii) The venue of Arbitration shall be at Pune.

(ix) In view of this order, the above Arbitration Petition is disposed of.

(S.J.KATHAWALLA,J.)