

IN THE HIGH COURT OF JUDICATURE AT BOMBAY**CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO.2438 OF 2018

...

Bank of Karad Ltd.

(In Liquidation) Through Its Liquidator

.. Petitioner.

Vs.

Ila Bipin Gandhi & Ors.

.. Respondents.

...

Mr.Rafiq Dada, Senior Advocate with Mr.Umesh Shetty and Shakib Dhorajiwala i/b Vidhi Partners for the Petitioner.

Mr.Tushad Cooper with Mr.Darshan Mehta i/b M/s.Dhruve Liladhar & Co. for the Respondent No.1.

Mr.Mahendra Ghelani, Solicitor and Partner of Law Capter.

Mr.Manmohan A.A. a/w Jignasha Pandya for the Respondent No.3.

Mr.Amol B. Kharat i/b Pillai & Co. for Respondent No.4.

Ms.Archana Sanap i/b O.A.Das for Respondent No.6.

Ms.Bina H. Jiriwala i/b Aurama Law for Respondent No.5 - Shashidhar CHS. Ltd.

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CORAM : A.A. SAYED &**RIYAZ IQBAL CHAGLA, JJ.****DATED : 21 JANUARY 2019****P.C.:**

Learned Senior Counsel for the Petitioner-Bank and the learned Counsel for the Respondent No.1 state that the matter between the Petitioner-Bank and Respondent No.1 is settled. They have tendered Minutes of Order of today's date (i.e. 21 January 2019), which is taken on record and marked "X" for identification. As per clause 10 of the Minutes of Order, the contentions of the Respondents Nos.3 and 4, if any, with respect to release of the sum of Rs.35,61,937/- are kept open. We clarify that all

contentions with regard to prosecution of the Recovery proceedings are kept open.

2. The Petition is disposed of in terms of the Minutes of Order. The Undertakings in the Minutes of order are accepted.

(RIYAZ IQBAL CHAGLA,J.)

(A.A.SAYED, J.)