

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.558 OF 2019
IN
FIRST APPEAL (STAMP) NO.26307 OF 2018

TATA AIG General Insurance Co. Ltd., Mumbai Applicant
V/s.
Bhagyashree Dhananjay Babardesai and Ors. Respondents

Mr. Nikhil Mehta, I/by M/s. KMC Legal Venture, for the Applicant-Insurance Company.

Mr. Hemant Ghadigaonkar for Respondent Nos.1, 3 and 4.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.

DATE : 4TH FEBRUARY, 2019.

P.C. :

1. Heard learned counsel for the Applicant-Insurance Company and for Respondent Nos.1, 3 and 4.

2. Learned counsel for the Applicant-Insurance Company submits that, the Applicant-Insurance Company would be depositing the entire decretal amount in the concerned Tribunal within a period of eight weeks from today.

3. Hence, the stay is granted to the execution of the 'Decree', subject

to deposit of the entire decretal amount in the concerned Tribunal within a period of eight weeks from today, failing which the stay to stand automatically vacated without any further reference to the Court.

4. The amount of Rs.25,000/-, which is deposited as a statutory deposit in this Court, be transferred to the concerned Tribunal.

5. Civil Application is disposed off.

[DR. SHALINI PHANSALKAR-JOSHI, J.]