

Santosh

IN THE HIGH COURT OF BOMBAY AT GOA

TAX APPEAL NO.7 OF 2019

The Principal Commissioner of
Income Tax, Panaji.

.... Appellant.

V/s.

The Vaishya Urban Co-operative
Credit Society Ltd.

.... Respondent

Ms. Amira Abdul Razaq, Standing Counsel for the Appellant.

***Coram : S.C. Gupte &
Prithviraj K. Chavan, JJ.***

Date : 11th June, 2019.

P.C.:-

1. The tax effect in the present tax appeal being blow ₹ 50.00 lakhs, in accordance with the Circular of the Union of India, namely, Circular No.03/2018, dated 11.07.2018, the Tax Appeal ought not to be proceeded with.

2. It has been pointed out by learned Standing Counsel for the Appellant- Commissioner that a connected tax appeal of the same Assessee for Assessment Year 2007-08 involving tax liability of ₹ 2,34,018/-, has been withdrawn by the Income Tax Commissioner in accordance with that Circular.

3. The Appeal is accordingly disposed of.

Prithviraj K. Chavan, J.

S.C. Gupte, J.