

IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 16 OF 2019

IN

COMPANY APPLICATION NO. 53 OF 2001

PRAKASH G. RAUT.

... Applicant

Versus

BHARTIYA DEVELOPMENT FINANCE LTD.

(IN LIQUIDATION) REP. BY OFFICIAL

LIQUIDATOR AND 2 ORS.

... Respondents

Mr. P. Phadte holding for Mr. P. Arolkar, Advocate for the Applicant.

Ms. T. Ferreira holding for Ms. A. Razaq, Advocate for the Official Liquidator.

Mr. S. D. Bhosle, Senior Technical Assistant, Official Liquidator of the High Court of Bombay at Goa, present in Court.

Coram:- S. C. GUPTE, J.

Date:- 28th June 2019

P.C.

The Company Application is for modification of an order/decreed dated 01.11.2002 passed in Company Application No.53/2001. The Applicant seeks modification of this decree. It is not in dispute that the amount required to be paid under the

order/decreed has been partly paid leaving a balance amount of Rs.1,07,160/- as due and payable under the order/decreed. On the application of the Applicant, the Applicant is directed to deposit an amount of Rs.60,000/- with the Official Liquidator acting as Liquidator of Bharatiya Development Finance Limited. The Liquidator is directed to accept this amount towards the full and final settlement of the order/decreed dated 01.11.2002 passed in Company Application No.53/2001. The Company Application is disposed of accordingly.

S. C. GUPTE, J.

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