

IN THE HIGH COURT OF BOMBAY AT GOA

WRIT PETITION NO. 137 OF 2019

SHILPI CONSTRUCTIONS, THR. THEIR
PROP. PET. NO. 2 AND ANR., ... Petitioners

Versus

DISTRICT MAGISTRATE, NORTH GOA,
PANAJI AND ANR., ... Respondents

Mr. A. R. Kantak and Mr. R. Kantak, Advocates for the
petitioners.

Mr. A. Talaulikar, Addl. Govt. Advocate for the respondent no.1.
Mr. Raunaq Rao, Advocate for the respondent no.2.

Coram:- M. S. SONAK &
PRITHVIRAJ K. CHAVAN, JJ.

Date:- 30th January 2019

P.C.

After this matter was argued for sometime, learned Counsel for the Petitioners upon instructions from the Petitioners seeks leave to withdraw the petition. with liberty to take out appropriate proceedings before the Debts Recovery Tribunal, under the provisions of Securitization and Reconstruction Financial Assets and Enforcement of Security Interest Act, 2002. He states that the petitioners will resort to the remedy provided under the said Act without prejudice to their contentions that the provisions of the said Act in fact do not apply to the security offered by them.

2. Leave is granted. Petition is dismissed as withdrawn with liberty as prayed for.

PRITHVIRAJ K. CHAVAN, J.

M. S. SONAK, J.