

HIGH COURT OF CHHATTISGARH, BILASPUR

Order Sheet

WPC No. 1122 of 2014

Janki Lal Jaiswal S/o Late Ram Shvarup Jaiswal Aged About 70 Years R/o H.I.G. 11, Sardar Vallabh Bhai Patel Nagar, Jamnipali And Tahsil Katghora, Distt. Korba C.G.

---- Petitioner

Versus

1. Punjab National Bank, Through Authorized Officer Recovery Department Circle Office Madina Manjil Kutcheri Chowk Raipur C.G.
2. Branch Manager, Punjab National Bank, Branch Darri, Sardar Vallabh Bhai Patel Nagar, Jamnipali And Tahsil Katghora, Distt. Korba C.G.
3. M/s Auto Care, Jamnipali, Tehsil Katghora, Distt. Korba C.G.

----Respondents

16/07/2019	Shri Basant Dewangan, counsel for the petitioner. Shri S.S. Rajput, counsel for respondents No.1 & 2. Learned counsel for the respondents No.1 & 2 submits that the instant petition was against issuance of notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 to the petitioner who was guarantor to one Avdesh Agrawal proprietor of M/s Auto Care. He made default in payment of loan. Learned counsel submits that account of M/s Auto Care has been settled. In view of such submission, since account has been settled, petition has become infructuous. Accordingly, the petition is dismissed as having become infructuous. Sd/- (Goutam Bhaduri) JUDGE
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